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Here is suggested language for the first few paragraphs of the "LAW" section (up to §1.368-1(c)):

Section 61(a) provides the general rule that gross income means all income from whatever source derived.

Section 354(a)(1) provides that no gain or loss shall be recognized if stock or securities in a corporation a party to a reorganization are, in pursuance of the plan of reorganization, exchanged solely for stock or securities in such corporation or in another corporation a party to the reorganization.

Section 356(a)(1) provides that if section 354 or 355 would apply to an exchange but for the fact that the property received in the exchange consists not only of property permitted by section 354 or 355 to be received without the recognition of gain but also of other property or money, then the gain, if any, to the recipient shall be recognized, but in an amount not in excess of the sum of such money and the fair market value of such other property. Section 356(g)(2) provides that for special rules for a transaction described in section 354, 355, or this section, but which has the effect of the payment of compensation, see section 61(a)(1).

Section 368(a)(1)(E) provides that a recapitalization is a reorganization. Section 368(b) provides that a “party to the reorganization” includes a corporation resulting from a reorganization.

Section 1032(a) provides that no gain or loss shall be recognized to a corporation on the receipt of money or other property in exchange for stock (including treasury stock) of such corporation.

Section 1036(a) provides that no gain or loss shall be recognized if common stock in a corporation is exchanged solely for common stock in the same corporation, or if preferred stock in a corporation is exchanged solely for preferred stock in the same corporation.